

**CITY OF SAN ANTONIO
DEPARTMENT OF ASSET MANAGEMENT
CITY COUNCIL AGENDA MEMORANDUM**

TO: Mayor and City Council

FROM: Rebecca Waldman, Director, Department of Asset Management

DATE: Thursday, April 7, 2005

SUBJECT: S.P. No. 1194-Request to declare as surplus and sell a tract of City-owned property legally described as Lots 1 & 2, Block 14, New City Block 3189

PETITIONER: City of San Antonio
Department of Asset Management
P.O. BOX 839966
San Antonio, Texas 78283-3966

SUMMARY AND RECOMMENDATIONS

This Ordinance will declare as surplus and authorize the sale of a 0.1343-acre (5,850 square feet) tract of City-owned real property legally described as Lots 1 & 2, Block 14, New City Block 3189 addressed as 2700 Wade Street to Upward Faith Builders Inc. to construct a single-family residence, as advertised and offered through the sealed bid process, for the total consideration of \$4,000.00, with the City's portion being \$1,880.00.

Staff recommends approval of this Ordinance.

BACKGROUND INFORMATION

The Department of Asset Management is requesting to declare as surplus and sell a 0.1343-acre (5,850 square feet) tract of City-owned real property legally described as Lots 1 & 2, Block 14, New City Block 3189 addressed as 2700 Wade Street in City Council District No. 3, as shown on Exhibit "A". The property has been held in trust by the City of San Antonio since a tax foreclosure in 1970. If approved, the purchaser plans to construct a single-family residence. This property has been offered through a sealed bid process on November 5, 2004 as outlined in Chapter 272 of the Local Government Code. Staff received a bid on this City-owned property on January 31, 2005 and recommends approval by the Planning Commission and City Council. The proceeds from the sale of this property will be distributed proportionally to the taxing entities pursuant to Chapter 34 of the Texas Tax Code. This property will be conveyed by a Deed Without Warranty.

POLICY ANALYSIS

This action is consistent with the City Code and Ordinances which require City Council approval for the disposition of any surplus City-owned real property.

FISCAL IMPACT

The City will sell this surplus City-owned real property for the total consideration of \$4,000.00. The City's portion will be \$1880.00, the Bexar County's portion will be \$1,200.00 and the San Antonio Independent School District's portion will be \$920.00.


COORDINATION

In compliance with City procedures, this request has been canvassed through interested City departments, public utilities and applicable agencies.

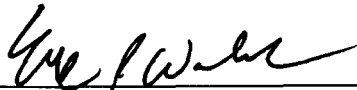
SUPPLEMENTARY COMMENTS

The City of San Antonio's Planning Commission will consider this request at its regular meeting of 4/13/2005 and its finding will be presented to City Council on 4/21/2005.

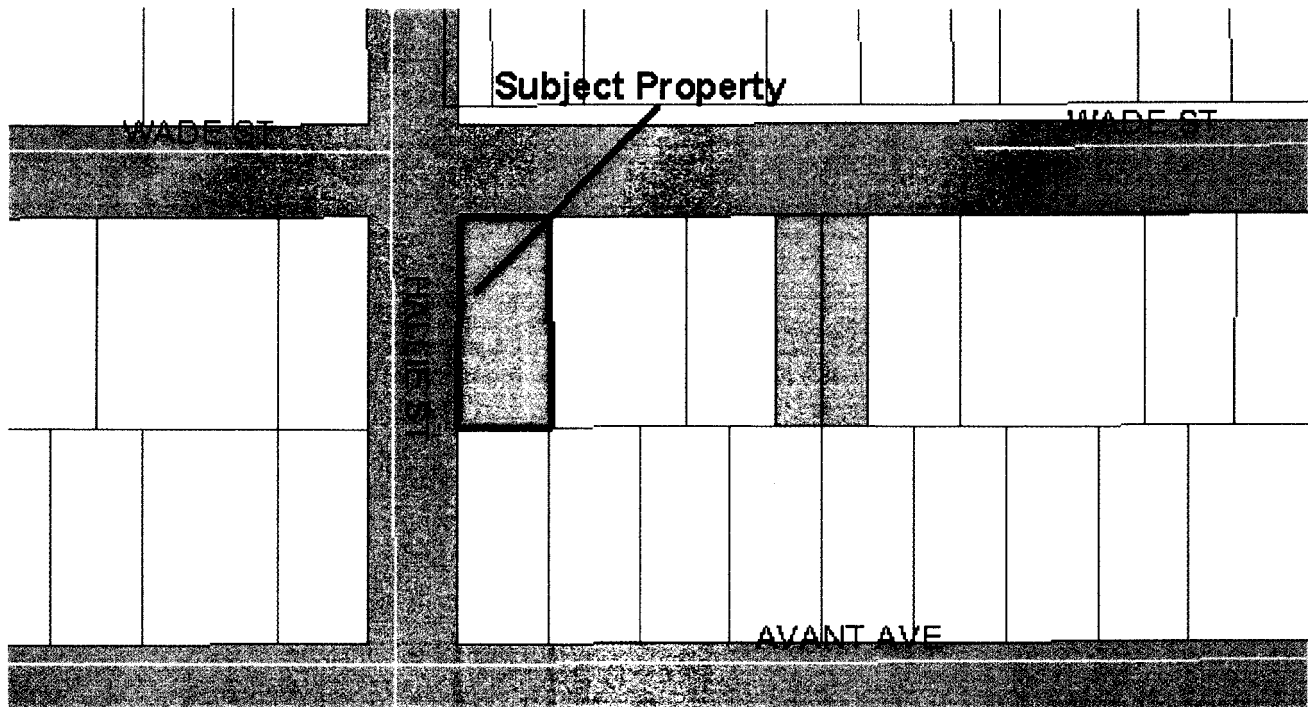
An Executed Discretionary Contracts Disclosure Statement is not required for this transaction.



Rebecca Waldman, Director
Department of Asset Management



Erik J. Walsh
Assistant to the City Manager



Map of Subject Property



Aerial Photograph of Subject Property

Exhibit "A"